

# CUNA MUTUAL GROUP

MEMBERS Life Insurance Company

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## ABSOLUTE ASSIGNMENT (CHANGE OF OWNERSHIP FOR ANNUITY CONTRACTS)

Office Use Only: 43

Contract Number \_\_\_\_\_ New Owner/Assignee \_\_\_\_\_  
Annuitant \_\_\_\_\_ Relationship to Annuitant \_\_\_\_\_  
Present Owner/Assignor \_\_\_\_\_ Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

If you designate a trust as an owner, you must provide a copy of the trust and form 1920(ML) - Trust Certification of Non-Natural Person Status.

If you designate an entity such as a Corporation or Non-Profit Organization as owner, you must also complete form 1921(ML) - Entity Certification Form. This is only available for Zone, Horizon, and Horizon II Variable Annuities.

**Note:** For Horizon II Variable Annuities if an owner is added or changed, the amount that will be paid upon the death of the new owner is equal to the contract value on the date Return of Purchase Payment Death Benefit proceeds are payable. There is no impact if an owner is removed.

A. For value received, the assignor whose name appears above, assigns, transfers and sets over to the assignee, its successors and assigns, the contract identified above. The contract includes all riders attached to the contract. All rights and privileges in the contract are assigned. This assignment is subject to all terms of the contract and to all superior liens the insurance company has against the contract. The assignor agrees to the provisions of this assignment. The assignee agrees to the provisions of this assignment by accepting this form.

B. The following specific rights are transferred and assigned by the assignor to the assignee by this assignment:

1. The sole right to surrender the contract prior to the income payout date for its surrender value as provided by the contract or allowed by the insurance company.
2. The sole right to obtain loans from either the insurance company or from other persons, and the right to pledge or assign the contract as security for any loan as allowed under state statutes.
3. The right to change the beneficiary as provided by the contract.
4. The right to select and receive income payments provided by the contract or allowed by the insurance company.
5. All rights not specified above.

C. The assignor declares that:

1. He or she is the sole/joint and absolute owner of this contract.
2. No bankruptcy or insolvency proceedings are pending against him or her.
3. This contract is not subject to any assignment for the benefit of creditors.
4. The transfer of ownership of an annuity contract generally has tax and legal implications. Once the ownership is effective, the tax reporting of the change cannot be reversed. Therefore, we encourage you to consult with your tax or legal advisor before making an ownership change.

D. Have you received or do you expect to receive any compensation in connection with this request to change ownership?

Yes  No

1. We have the right to decline this request.

Enter the Owner's/Assignee's Social Security Number in the box below:

Owner's/Assignee's Social Security Number  
[ ] [ ] [ ] - [ ] [ ] - [ ] [ ] [ ] [ ] [ ] [ ]

OR

Owner's/Assignee's Employer Identification Number  
[ ] [ ] - [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]

**Under penalties of perjury, I certify:**

1. I am a U.S. person (including a U.S. resident alien), and
2. I am not subject to backup withholding because: (a) I am exempt from backup, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. The number shown on this form is my correct taxpayer identification number, and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct. (Not Applicable)

**Instructions:** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

**The Internal Revenue Service does not require your consent to any provisions of this document other than the certifications required to avoid backup withholding as mentioned above.**

Signed on \_\_\_\_\_ at \_\_\_\_\_  
Date City and State

Signature of New Owner/Assignee Date of Birth

Signature of Present Owner/Assignor Date of Birth

Signature of Annuitant (Required in NE & TN if new owner is entity)

Signature of Irrevocable Beneficiary

Signature of Witness

**FOR HOME OFFICE USE ONLY**  
Filed \_\_\_\_\_, subject to the terms of the contract.  
By \_\_\_\_\_